



Govt. of India,  
Ministry of Finance  
O/o Pr. Chief Controller of Accounts  
Central Board of Indirect Taxes and Customs  
(Coordination, Expenditure Section)  
DGACR Building, I P Estate, New Delhi-110002  
E-Mail: expdr-coord@gov.in

F.No. Pr.CCA/CBIC/Coord-Expdr/Circular-Instruction/Vol.I/2021-22/158

Dated: ....03.2022

**CIRCULAR**

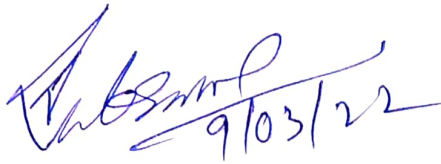
**Sub : Calculation of taxable interest relating to contribution in a provident fund, exceeding specified limit w.e.f. F.Y.2021-22-reg.**

Please find enclosed herewith O.M. No.TA-3-07001/7/2021-TA-III-Part(1)/CS8084/70 dated 25.02.2022 issued by the O/o CGA, Ministry of Finance, Department of Expenditure, New Delhi on the subject cited above for information and necessary action.

You are therefore, advised to prepare the GPF Ledger and Annual Statement issued to subscriber in prescribed format on time.

This issued with the approval of the Competent Authority.

Encl: as above.

  
(Lakshman Dubruwal)  
Sr. Accounts Officer

To:

1. All Zonal Heads, O/o Pr. CCA, CBIC
2. All PAOs O/o Pr. CCA, CBIC
3. Sr. AO(Admn), CBIC

Copy to:

1. PS to Pr. CCA, CBIC
2. PS to CCA(DK), CBIC
3. PS to CCA(CM), CBIC
4. PA to DCA, CBIC, North Zone, Jaipur(Rajasthan)
5. IT Section(for uploading on website)

No. TA-3-07001/7/2021-TA-III-Part(1)/cs8084/ 7a

**Ministry of Finance  
Department of Expenditure  
Office of Controller General of Accounts  
Mahalekha Niyantrak Bhawan  
E-Block, GPO Complex, INA,  
New Delhi**

**Dated: 25.02.2022**

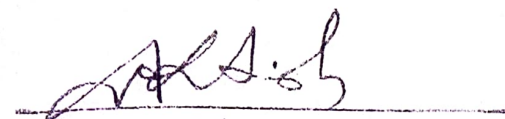
**Office Memorandum**

**Subject: Calculation of taxable interest relating to contribution in a provident fund, exceeding specified limit w.e.f F.Y 2021-22 -reg.**

In pursuance of the notification issued by Department of Revenue (CBDT) dated 31<sup>st</sup> August, 2021, the interest relating to contribution in a provident fund or recognized provided fund, exceeding specified limit of Rs. five lakh in case of employee where GPF is applicable shall be part of taxable income of the subscriber w.e.f. Financial year 2021-22 onwards.

2. In view of the aforesaid decision, the respective GPF ledger folio maintained as per CAM-47 & the Annual GPF statement in form CAM-49 respectively with required changes to this effect needs to prepare by PAOs in respective nodal offices in the revised format enclosed with retrospective effect from 01.04.2021 onwards. The same are also made available to ITD for development in PFMS. The necessary amendments in chapter 6 of the Civil Account Manual (CAM) will be issued separately.
3. All the Pr.CCAs/CCAs/CAs(IC) in the Ministries/Departments are required to instruct nodal offices under their control to prepare GPF ledger & Annual statement to be issued to subscribers in the format enclosed.

*End: As above*



**(Ashish Kumar Singh)**

**Dy. Controller General of Accounts**

To,

All Pr. CCAs/CCAs/CAs (IC) of the Ministries/ Deptts. concerned.

**Copy to:**

1. PPS to CGA.
2. PPS to Additional CGA/Jt.CGA

Form CAM-47 (Para 6.7.1)

[illegible]

Summary (NT)	Total		Summary (Tax)	Total		Summary (NT+Tax)	Total
(A) Opening Balance			(A) Opening Balance			(A) Opening Balance	
(B) Deposits and Refund			(B) Deposits and Refund			(B) Deposits and Refund	
(C) Interest For The Year			(B) Interest For The Year			(B) Interest For The Year	
(D) Add Bonus			( D) Add Bonus			( D) Add Bonus	
( E ) Total (A+B+C+D)			( E ) Total (A+B+C+D)			( E ) Total (A+B+C+D)	
(F) Deduct Withdrawals			(F) Deduct Withdrawals			(F) Deduct Withdrawals	
(G) Closing Balance (E-F)			(G) Closing Balance (E-F)			(G) Closing Balance (E-F)	